

Tax Rates

CORPORATE INCOME TAX	
A. Tax on net corporate profits	Rate
(1) Ordinary Company	30%
(2) Small company (paid up capital <5m baht)	
- Net profit not exceeding 1m baht	15%
- Net profit over 1m baht but not >3m baht	25%
- Net profit exceeding 3m baht	30%
(3) Company listed on Stock Exchange of Thailand (SET)	
- Net profit for first 300m baht	25%
- Net profit for amount exceeding 3m baht	30%
(4) Company newly listed on SET	25%
(5) Company newly listed on Market for Alternative Investment (MAI)	20%
(6) Bangkok International Banking Facility (BIBF)	10%
(7) Regional Operating Headquarters (ROH)	10%
Note 1: Tax rate for companies in (3) to (5) apply for five consecutive accounting periods	
Note 2: Tax rate for companies in (6) to (7) apply for qualifying income.	
B. Tax on Gross Receipts	
(1) Association and foundation	
For income under Section 40 (8)	2%
Otherwise	10%
(2) Foreign company engaging in international transportation	3%
C. Remittance Tax	
Foreign company disposing profits out of Thailand	10%
D. Foreign company not carrying on business in Thailand receiving income from Thailand	
(1) Dividend income	10%
(2) Other types of income apart from dividend	15%
Source: BOI	
PERSONAL INCOME TAX	
Level of taxable income (baht)	Marginal Tax Rate
0 - 80,000	exempt
80,001 - 100,000	5%
100,001 - 500,000	10%
500,001 - 1,000,000	20%
1,000,001 - 4,000,000	30%
over 4,000,000	37%
Note: Expatriates working for ROH can elect to be taxed at the rate of 15% for 2 years instead of normal progressive tax rates	
Source: BOI	
TAX ON INCOME FROM BANK DEPOSITS	Rate

Armenia, Australia, Austria, Bahrein, Bangladesh, Belgium, Bulgaria, Canada, China, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Hungary, India, Indonesia, Israel, Italy, Japan, Korea, Laos, Luxembourg, Malaysia, Mauritius, Nepal, the Netherlands, New Zealand, Norway, Pakistan, the Philippines, Poland, Romania, Singapore, South Africa, Spain, Sri Lanka, Sweden, Switzerland, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United States, Uzbekistan and Vietnam.

Source: Revenue Department (July 19, 2005)